PART II

TUCKER'S ECONOMIC THOUGHT

INTRODUCTORY NOTE

This Part II aims to present Tucker's economic thought. There are a number of important ideas which serve as a background to all of Tucker's economic writings. It will contribute to readier grasp of the more detailed development of his thought if these ideas are first clearly in mind. Therefore, Chapter I has been devoted to a presentation of these Fundamental Notions.

In the remaining six chapters of PART II, attempt has been made to give Tucker's entire system of economic thought as concisely as is consistent with conveying a clear conception of the wide range of that thought. The subject-matter has been presented, as nearly as the limitations of the present plan will permit, in the order outlined by Tucker himself, in the plan for his master-work.¹

Endeavor has been made to set forth, in Tucker's own words, all of his important economic ideas. To effect this, quotations have been made freely; but no quotation has been introduced for the mere sake of quoting. Each has been

carefully chosen as representative of perhaps many similar expressions of Tucker's thought. Further, no quotations have been garbled. Each has been given in sufficient fullness to allow the reader to interpret Tucker for himself. Whenever elisions occur in the body of quotations, they have been made solely for the sake of abbreviation. The part given exactly conveys the complete spirit of the passage.

The present author entered upon his study of Tucker without any bias. He held no thesis which he desired to prove. His aim throughout has been to understand what Tucker has written upon economic subjects and to present fairly the substance of those writings. He has conscientiously striven that the following chapters may convey substantially those impressions which any open-minded student of economics would receive, who should painstakingly study the nearly four thousand printed and manuscript, octavo pages of Josiah Tucker's writings, which are extant.