

Contents

PART I: *Fathers and Sons*

| | | |
|---|-----------------------|----|
| 1 | Great Expectations | 3 |
| 2 | Deseret | 8 |
| 3 | Birth of a Missionary | 26 |

PART II: *Seven Kine, Fat and Lean*

| | | |
|---|-------------------------|----|
| 1 | Joseph and His Brothers | 35 |
| 2 | The Pit | 54 |

PART III: *Means and Ends*

| | | |
|---|-------------------------|-----|
| 1 | The Magi | 91 |
| 2 | Cross-examination | 104 |
| 3 | Conversation in a Booth | 114 |
| 4 | The Second Pit | 118 |
| 5 | Pharaoh's Steward | 128 |
| 6 | Incentives to Self-help | 144 |

PART IV: *Other People's Money*

| | | |
|---|-------------------|-----|
| 1 | A Modest Proposal | 165 |
| 2 | Elder Statesmen | 177 |
| 3 | Brief Encounters | 182 |

| | | |
|---|---------------------|-----|
| 4 | The Issue is Joined | 200 |
| 5 | Jack-in-the-Box | 230 |

PART V: *Darkness at Noon*

| | | |
|---|-------------------------|-----|
| 1 | Debits and Credits | 251 |
| 2 | Competition in Laxity | 266 |
| 3 | The Recession of 1937-8 | 287 |

PART VI: *The Economics of Armageddon*

| | | |
|---|--------------------|-----|
| 1 | War Nerves | 327 |
| 2 | Objects of Action | 344 |
| 3 | Bonds for Sale | 352 |
| 4 | Taxes and Controls | 367 |
| 5 | A House Divided | 382 |

PART VII: *Postscripts*

| | | |
|---|--------------------------|-----|
| 1 | The Moral of the Story | 393 |
| 2 | Engine of Inflation | 398 |
| 3 | Diversion | 434 |
| 4 | Dilemma | 457 |
| 5 | Hope without Expectation | 463 |
| 6 | Q. E. D. | 479 |

INDEX

follows page 499

❧ List of Illustrations ❧

| | |
|--|-------------------------|
| MARRINER S. ECCLES | <i>Frontispiece</i> |
| MY FATHER—DAVID ECCLES | <i>opposite page</i> 24 |
| MY MOTHER—ELLEN STODDARD ECCLES | 25 |
| MYSELF <i>in Scotch kilts at about the age of five</i> | 184 |
| PLAQUE <i>in the Front Lobby of Federal Reserve Board Building</i> | |
| CARTER GLASS, MARRINER S. ECCLES, HENRY STEAGALL | 185, |
| DR. E. A. GOLDENWEISER (<i>right</i>) and MARRINER S. ECCLES | |
| <i>at Senate Special Silver Hearings, March 23, 1939</i> | 408 |
| MYSELF— <i>with photographers, at hearings of Joint Committee on the Economic Report, Special Session of Congress, Nov. 25, 1947</i> | 409 |