

Index

A

- abstinence, not the cause of interest 96
- Alaska fur seal, example of sustainable resource management 221
- association
 - barriers to 278
 - first essential of human progress 276

B

- Black Death, increased wages in Europe 160
- bond, government
 - not capital 103
- bonds, represent capital when not issued in excess of actual production 103
- "Boss Tweed" 167
- Brazil, endured famine, yet sparsely populated 68
- bread, as example of multi-stage production 37

C

- California
 - decline of wages in 78
 - gold rush in 211
 - high wages in 10
 - land speculation in 151
 - origin of land titles in 188
 - placer mines in 117
 - they upheld land as common property 212

capital

- a portion of wealth 108
- aids labor in three distinct ways 46
- concentrations of 105
- distinct from land & labor 21
- how it is increased or decreased 106
- inconsistent definitions of 19
- interchangeability of 97
- need for in poor countries 48
- reproductive modes of 98
- stored-up labor 88
- subset of wealth 24
- true functions of 46
- Chicago, fire in 1871 81
- China
 - alleged overpopulation in 61
 - poverty in 64
- Chinese
 - immigrants, maintain familiar environment 273
 - workers, highly literate 170
- Christianity
 - decline of 294
 - its role in advance of European civilization 284
- civilization
 - decline of, not inevitable 295
 - development of 265
 - differences in, not due to heredity 271
 - perishes from internal decay 268
 - regression of, not noticed at first 292

common property in land,
 natural perception of early
 civilizations 282
 commons, enclosures of 207
 confiscation of land, not
 necessary 223
 consumption
 and production, relative
 terms 71
 demand for, determines
 production 44
 cooperation, temporary
 benefits of 176
 Copernicus 123
 Crusoe, Robinson 42

D

Darwin, Charles 56, 265
 de Mille, Agnes George 310
 definitions, must be clear and
 precise 17
 demand, increases as produc-
 tion increases 139
 democracy, Jeffersonian ideal
 of 255
 democratic government,
 intensifies existing
 inequalities 289
 depression of 1879 10
 depressions. *See* recessions
 Dewey, John 306
 dining table, example of behav-
 ior in a just society 258
 distribution of wealth *See* laws
 of distribution
 division of labor
 earliest beginnings of 14
 dynamics, of wealth distribu-
 tion 126

E

economic terms, different in
 everyday speech 17
 Edison, Thomas 305
 education, no effect on general
 level of wages 169
 England
 land ownership in 208
 land rent in 159
 landowners originally called
 to pay for military 210
 equality. *See* justice
Essay on Population, by
 Malthus 52, 58

F

factors of production 87
 famine, in Ireland not caused
 by overpopulation 67
 farms, size of tends to increase
 178
 Fawcett, Millicent Garrett 41
 fertility, high among poor
 people 57
 feudalism, and common right
 to land 206
 Fourteenth Amendment 218
 fur seal. *See* Alaska fur seal

G

government, more efficiency in
 165
 greed, not strongest human
 motivator 256
 guilds and unons, development
 of 209

H

Henry VIII 160
 human beings
 increase their own food supply 70
 the only never-satisfied animal 72, 260
 human desires
 are unlimited 72, 139, 275
 human progress. *See also* law of human progress
 creates interdependence 279
 distinguished from biological evolution 263

I

imagination, tool for testing economic theories 6
 improvements
 permanent, value of 189
 secure possession of must be assured 202
 security of 219
 compatible with common property in land 220
 separating their value from that of land 238
 income tax, weaknesses of 177
 India
 alleged overpopulation in 61
 poverty in 62
 wealth drained by British empire 63
 industry, not limited by lack of capital 47
 interest
 cause of 95

 does not include compensation for risk 95
 economic vs. common-speech meanings of 85
 equilibrium with wages 108
 law of 110
 maximum and minimum points 106
 natural, not arbitrary 101
 not caused by increased productiveness 97, 106
 rises and falls with wages 9, 109

Internal Revenue Service 307

Ireland

 alleged overpopulation in 61
 exported food during famine 67
 famine in, claimed as evidence for Malthusian theory 66

J

Jefferson, Thomas 309
 Jews, adopt customs of the various countries where they live 273
 justice, second essential of human progress 277

L

labor
 commodification of 195
 division of 138
 employs capital 88
 more productive where wages are higher 248

- labor (*cont.*)
 not maintained by capital 41
 social costs of its going to waste 247
 supply and demand of 149
- labor unions. *See also* guilds
 gains of, at the expense of rent 171
 gains tend to erode over time 173
 pitted against land, not capital 173
- Labor-Saving Inventions
 enable greater production 137
 increase rent 140
- Lamb, Charles 219
- land
 exclusive tenure not the same as private property 189
 limit of rise in speculative price 144
 must be made common property 180
 must not be classed with wealth as property 185
 natural right to 186
 public purchase of is unjust 199
 redistribution of, not practical 177-79
 separating value from that of improvements 238
 utterly necessary to life 163
- "Land and Liberty," motto of Russian "Nihilists" 177
- land ownership. *See* private property in land
- "land poor," as speculators 143
- land rent 224. *See also* public collection of land rent
- land speculation 142
 distinguished from speculation in commodities 144
 effect of farmland near cities 143
 in California 151
 lockout of labor and capital 149
 often involves partial use of land 143
 prematurely extends margin 144
 returns when recessions end 146
- land value
 created by the community 234
 easily distinguished from that of improvements 238
 equal rights of all quantified in 189
- land value tax *See* public collection of land rent
- landowners, question of compensation for 199
- Lassalle, Ferdinand XVIII
- latifundia 140, 217
- law of human progress 277
 must account for advance as well as decline 275
 must account for differences in civilizations 270
- laws of distribution
 their necessary relation 83, 86
 correlation of 120
- liberty
 means justice 296
 real grandeur of 296
- London, great fire in 1666 81

M

- Macaulay, Lord Thomas 63
 - predicted decline of U.S. 292
- Malthus, Rev. Thomas R. 51
 - on wages during reign of Henry VIII 160
- Malthusian theory 52
 - appears supported by facts & analogies 53
 - disproved 75
 - doesn't threaten vested interests 54
 - essence of 65
 - Irish famine claimed as evidence for 66
 - supported by wages-fund theory 54
- Maoris 49
- margin of production
 - and law of interest 110
 - defined 112, 116
 - key to laws of distribution 121
 - prematurely extended by land speculation 144
- Marx, Karl, how he differed from George 308
- material progress, three elements of 127
- McCulloch, John, on public collection of land rent 236
- mental power
 - greatest waste in unjust society 260
 - maintenance and conflict are its non-productive uses 276

- Mill, John Stuart 41, 304
 - on public collection of land rent 236
- modern civilization, its probable decline 287
- modern society, elaboration of simple society 13
- money, confused with capital 35
- monopoly. *See also* natural monopoly
 - taxation of does not check production 229
- moral law, universality of 303

N

- natural monopolies 228
 - should be operated by government 229
- natural wages 88
- new community 3
- New York 4
 - land values in 159

O

- Our Land and Land Policy* by Henry George xv
- overconsumption 146, 147
- overproduction 146
 - impossible while excess capacity exists 147

P

- permanent improvements, value eventually lapses into land value 239
- Philadelphia, George's birthplace 304

- Physiocrats 237
 placer mines. *See* California,
 placer mines in
 political economy, fundamental
 axiom of 6, 93, 107, 111,
 116, 120
 political equality, insufficient
 to prevent society's
 decline 288
 population
 density correlated with
 greater wealth 77, 79
 density of in 1879 61
 increase of
 effect on production 129
 enables greater coopera-
 tion and exchange 130
 of animals & plants, presses
 limits of subsistence 69
 poverty
 abolishing would strengthen
 morality, reduce crime 254
 cannot be attributed to
 increasing population 59
 cause of 83
 fear of, leads to struggle for
 wealth 248
 in many different kinds of
 society 2
 makes people admire riches
 256
 social costs of 247
Principles of Political Economy,
 by Ricardo 41
 private property in land
 as wrong as chattel slavery
 198
 basis of aristocracy 194
 causes slavery 192
 causes vice & misery 187
 continuous robbery 200
 denies equal rights 184
 forces behind its adoption
 by society 205
 injustice of 182
 is inefficient 219
 relatively recent phenom-
 enon 204
 source of is conquest 188
 production
 effect of taxes on 226
 manipulation, not creation,
 of matter 150
 modern, contrasted with
 primitive 157
 relative to consumption 71
 source of wages 31
 three modes of 100
 when it is completed 37
 profits
 due to risk, not part of
 interest 105
 not part of wealth distribu-
 tion 85
 property
 real vs. personal 208
 rightful basis of 182
 protectionism
 obvious fallacies of 9
 inhibits association 278
 Proudhon, Pierre-Joseph xviii
 public collection of land rent
 benefits to landowners 250
 cannot be passed on 240
 could easily settle public
 debts 255

- does not add to prices 231
 - effect on distribution 246
 - great benefits for farmers 251
 - increases production 230
 - its full significance hard to grasp 225
 - makes land common
 - property 224
 - makes other reforms easier 296
 - most certain revenue source 233
 - obviates need to mortgage land 245
 - opens natural opportunities to labor 245
 - opposed by powerful interests 241
 - secures equal rights to land 224
 - wealth would be distributed according to productive contributions 252
 - will not reduce wages of interest 230
 - would end land speculation 244
 - would vastly simplify government 254
 - pyramid, of industrial organization 153
- Q**
- Quesnay, Francois 237
- R**
- real estate, includes both land and wealth 185, 238
 - recessions
 - in the United States 148
 - ineffective remedies 165
 - root cause of 145, 148
 - sudden onset of 152
 - three factors contributing to the end of 146, 154
 - remedy *See also* public
 - collection of land rent
 - necessary tests of 181
 - rent 85
 - created by entire community 201
 - defined 90
 - economic vs. common-speech meaning 89
 - grows with social progress 281
 - law of 89, 92
 - rent increased by
 - better education and work habits 168
 - cooperation 174
 - education 170
 - more efficient government 166
 - Ricardo, David xviii, 41, 304
 - his law of rent 51, 91, 120
 - his rent theory used to support Malthusian theory 54
 - on public collection of land rent 236
 - on the desire for food 139
 - on wages 88
 - risk
 - a function of labor 85
 - not part of distribution of wealth 85

Roman Empire, decline & fall
of 206, 283

S

savannah, story of 131
San Francisco 4
 commonly-owned lot in 221
 land values in 159
selfishness, not strongest
 human motivator 258
services, wages for, not from
 capital 33
Shaw, George Bernard 306
simple truth 162
single tax x, 242. *See also*
 public collection of land
 rent
slavery 192
 chattel, insignificant com-
 pared to wage slavery 193
 essence of 194
 grows & deepens with
 material progress 197
 its abolition caused no loss
 to Southern planters 195
 waste of human power 285
slaves, are not wealth 22
Smith, Adam xviii, 19, 20, 34,
 304
 “Causes of the Prosperity of
 New Colonies” 118
 on the desire for food 139
 on variation in wages 113
 on wages 28, 88
social darwinism x, 56
Social Statics, by Spencer 200
socialism

and government regulation
176

ideal of 177

in tribal state 177

realizing its goals without
coercion 255

society

differences in, not due to dif-
ferences in individuals 274

maintained by ongoing
production 81

“Spaceship Earth” 136

Spencer, Herbert ix, 200, 304

stocks and bonds

not capital 102

not wealth 22

Storekeepers, as producers 26

Sumner, William Graham ix

supply and demand, their

interrelation 114

Swift, Jonathan 58

T

Tammany Hall 167

taxation

ability-to-pay principle 234

benefits-received principle
235

“broad-based” 240

canons of 226

corrupting influence of 233

effect on production 226

falls heavily on farmers 251

method of implementing

remedy 224

not part of primary distribu-
tion 84

- penalizes industry and thrift 242
 - question of certainty 232
 - taxes, sales
 - avored by large companies 241
 - passed on to consumer 231
 - profits on 232
 - tenure, stability of 190
 - Tolstoy, Leo 305
 - Turgot, Robert Jacques 237
 - Twain, Mark 305
- U**
- unemployment 158
 - unions. *See* labor unions
 - United States
 - abundance of land is
 - key fact of history 214
 - closing of frontier 215
 - great fortunes due to land monopoly 214
 - increasing corruption in 291
 - land speculation in 148
 - recessions in 148
- V**
- value, added at each stage of production 38
 - Voltaire, on lawyers 203
- W**
- wage-slavery *See also* slavery
 - not abolished by 14th Amendment 218
 - wages 85
 - always preceded by labor 31
 - at all levels depend on
 - lowest, widest level 115
 - equilibrium with interest 108
 - general rate of 108, 114, 115
 - gradations of 115
 - in long-term enterprise, not advanced from capital 35
 - law of 116
 - refers to wages as proportion of total wealth 118
 - not drawn from capital 11
 - not paid in advance 32
 - paid in kind 30
 - return for labor of all kinds 18
 - rise and fall with interest 9, 109
 - variations in 111
 - wages of superintendence, not part of interest 102
 - Wallace, Alfred Russell
 - on *Progress and Poverty* 305
 - wealth
 - defined 23–24
 - exchangeability of 27, 76
 - interchangeability of 99, 138
 - tendency to deteriorate 80
 - Winkle, Rip Van 135
 - workers
 - alienation of 156
 - general combination of, not practical 173
 - personal qualities improve as wages increase 170