

LINCOLN FOUNDATION, INC.  
Founded by John C. Lincoln in 1947.

DAVID C. LINCOLN, PRESIDENT  
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PHOENIX, ARIZONA 85012



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January 3, 1990

Mr. Carl F. Shaw  
Rt 1, Box 148  
Mt. Zion, West Virginia 26151

Dear Mr. Shaw:

Thank you for your postcard. I am John Lincoln's son and I still have a copy of each of the pamphlets that he wrote but have given away all of the extras. If you want one, we could photocopy it.

The Lincoln Electric Company in Cleveland is indeed going strong. I am on the board of that company and we are in the process of expanding our outlook to being a global company rather than just a domestic operation.

You inquired as to what mandate Dad issued to the Lincoln Institute of Land Policy. He issued none because the Institute was organized in 1975 which was 16 years after Dad's death. The Lincoln Foundation was organized 12 years prior to Dad's death and the purposes of the Foundation are given in the first part of the charter.

Article III, Paragraph A, of the Articles of Incorporation establishes the purpose of the Foundation. The original version and a copy of the article as it has been subsequently amended is enclosed.

The board of the Foundation and the Institute have adopted a relatively broad interpretation of what should be done to further the ideas of Henry George. One reason for the board interpretation is that we observe that the narrow interpretation of the Henry George School did not seem to be making headway. A broader interpretation lets the board tailor offerings to material that will attract policy makers and involve them in the educational process of the Institute.

You inquired as to how much John Lincoln left the Institute. He left nothing specifically to the Institute. It all went to the Foundation and still resides there. I don't recall the original value of the gifts, but

*John C. Lincoln*  
1866 — 1959

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the endowment of the Foundation currently is somewhat in excess of \$100 million. The Foundation is a granting organization and almost all of its grants go to the Lincoln Institute. There is a small grant to the Claremont Colleges in Claremont, California. Between 80% and 90% of the Institute's budget is underwritten by the grant from the Foundation. The rest comes from tuition for courses, book sales, and items of this nature.

I hope this answers some of your questions.

Sincerely,

LINCOLN FOUNDATION, INC.

  
David C. Lincoln  
President

DCL/rds  
enclosure