Absentee ownership: checked by super-tax, 112 Abstinence. as a title to interest, 161-164 Adam Smith: 294, 302 Agriculture: cooperation in, 188-190 Alaska: mineral resources of, 88 Altruism: under Socialism, 144-146; promoted by cooperation, 200 Ambrose, Saint: 271 American Sugar Refining Company: 236, 241, 257 American Tobacco Company: 232, 235, 257 Anthracite coal: a monopoly, 75, *77*, 88 Antoine, Charles: 298-301 Antoninus, Saint: 239 Aguinas, Saint Thomas: 63, 154, 160, 179, 269, 271, 295 Ashley, W. J.: 13 Astor Estate: 82 Augustine, Saint: 270 Australasia: special land taxes in, 110; minimum wage in, 359 B. & O. Plan: 384, 385 Basil, Saint: 270 Benedict XIV, Pope: 152 Bible, the: on the duty of benevolence, 268, 269, 279 Bishops' Program of Social Reconstruction: 247, 381 Brandeis, Louis D.: 234, 363 Business man: functions and rewards of, 207-209, 223-226; no right of to minimum profits, 227-229, 323, 324; the superfluous, 229, 230 Canada: special land taxes in, 106 Canonist: doctrine of wage jus-

tice: 294-298

152

212-222

Canon Law: on interest taking:

Canons of distributive justice:

Capital: meaning of, 117-118, power of to create value, 126-128; Catholic teaching concerning interest on, 154-156; titles of to interest, 156-164; value of in a no-interest regime, 166-168; need for a wider distribution of, 183-185; need for ownership of by labor, 199-201 Capitalists: two kinds of, 118; expropriation of, 134-136; right of to take interest, 173-180; claims of, versus claims of laborer, 324-327, 347-349, 352 Carver, T. N.: 310-314 Catholic Church: attitude of toward interest, 151-153 Child workers: right of to a living wage, 330 Christian conception of welfare: 279-281 Clark, J. B.: 239-240, 308-310 Clark, Lindley D.: 361-362 Compensation: to landowners, 36-41; to capitalists under Socialism, 134-138 Competition: alleged failure of, 244-245 Confiscation: of land values under Single Tax, 36-41; of capital under Socialism, 134-138; of wealth by taxation, 265, 267 Consumer: injury to by stockwatering, 250-257; obligations of to business man, 227, 228; versus laborer, 349-354 Contract: onerous, 288; free, as a rule of wage justice, 290-292, 327-329 Co-operation: a partial solvent of capitalism, 181-204; essence and kinds of, 185, 186; in banking, 186, 188; in agriculture, 188-190; in housing, 192-3; in production, 193-199; effect of on social stability, 201; as compared with individualism and Socialism, 201-203; province and limitations of, 202-204; bearing of on the su-

perfluous business man, 230; and on the laboring classes, 388-389 Co-partnership: 195, 388 Corporation: profits of a, 210, 211, 226-227, 232, 257 Cost of living: 338 Cost of production: of capital, 166, 167 Credit Societies: co-operative, 186-Defects of our land system: 73-86; monopoly, 74-78; excessive gains, 78-82; exclusion, 82-86 Democracy: in industry, 382-390. see Industrial Democracy Devas, Charles: 163 Dixon, F. H.: 285 Discriminative transportation contracts: 241-242 Discriminative underselling: 236-239 Distribution of superfluous wealth: 268-281 Distributive justice: canons of, 212-222, 339, 340 Earth: right of access to, 317-319 Economic determinism: 23, 125, 126, 304-305 Efficiency: monopolistic, 234-236. 244-245, 246-247; exceptional, 346 Efforts: exceptional, as claim to rewards, 340-343; and sacrifices, as canons of distribution, 214 Electric power: danger of monopoly, 77-78 Ely, R. T.: 292 Employer: gains of, from wage contract, 288-289; obligation of, to pay a living wage, 322-323 Engels, F.: 23 Ensor, E. K.: 52. Equal gains, as a canon of wage justice, 288-290 Equality: as a canon of justice 212-213; of men's claims to the bounty of nature, 317-318; of rights to a decent livelihood, 319 "Equitable minimum": of wages, 346, 347, 350, 351, 352, 353, 354 Equity: meaning of, 225 Exchange-equivalence: theories of, 287-301, equal gains, 288-290; free contract, 290-292; market value, 292-294, medieval, 294-298; modern, 298-301

Exclusion from the land: 82-86 Exclusive-sales contracts: 239-241 Expropriation: of capitalists under Socialism, 134-136 Extrinsic titles: of interest, 151 Family allowances: 333-335 Family living wage: 330-333 Fathers of the Church: on private property in land, 61; on duty of beneficence, 270-271 Fay, C. R.: 185, 198 Federal Trade Commission: 245-246 Fortunes: legal limitation of, 259-267; directly, 260-263; by taxation, 263-267 Franklin Co-operative Creamery: Fustel de Coulanges: 13 Gains: excessive from land: 78-82; from monopolies, 232-234 Germany: cooperation in, 186-187; increment taxes in, 104, 105 Giffen, Sir Robert: 167 Godwin, W.: 302 Government ownership: of urban land, 89-91; limitations of, 141-Great Britain: cooperation in, 101-192; minimum wage in, 358 Hammond, M. B.: 359. Henry George: on primitive common ownership, 20-21; on first occupancy, 24-27; on title of labor, 27-32; on natural right to land, 32-41; on right of community to land values and rent, 41-49; on Single Tax, 53-54 Hillquit, Morris: 139 Hobson, J. A.: 376 Howe, F. C.: 75-77 Human welfare: the test of property rights, 40-41; and the system of land tenure, 73; and increment taxes, 100-102; and titles of property, 130, 131, 213, 261-262; as a canon of distributive justice, 220-222; as justifying profits, 225, 226, 347; as justify-

Income: share of national received by landowners, 80; by capitalists, 134, 181

343-344

ing higher than living wages,

Incomes: injustice of equal, 212, 213; progressive taxation of, 264-267

Increment taxes: 91-105

Industrial democracy: and betterment of condition of labor, 382-390

Inheritance: legal limitation of, 261-263; progressive taxation of,

266-267

Interest: nature of, 117-120; rate of, 121-124; alleged intrinsic justifications of, 150-164; attitude of Church toward, 150-153; extrinsic, 151; and the title of productivity, 156-159; and the title of service, 160-161, and the title of abstinence, 161-164; social and presumptive justifications of, 165-180; necessity of, 168-171; civil authorization of, 173-176; how justified, 176-180; a "workless income", 181; possibility of reducing rate, 182-183; distinguished from profits, 208, 209; versus wages, 347-349

Investor: the "innocent", 254-256 Ireland: reduction of rents in, 68-70; compulsory sale of land in,

100; cooperation in, 189

Justice: dependence of on charity, 281; not found in prevailing rate theory, 286; nor in exchange-equivalence theories, 287-301; nor in productivity theories, 301-314; and the wage contract, 327-331; and the minimum wage, 371-372

Kautsky, Karl: 133 King, W. I.: 80, 135

Labor: as a title to land, 27-31; and to product, 46-48; and to the entire product of industry, 125-131, 302-308; productivity of 157, 159; inefficiency of under Socialism, 141-146; medieval measure cost of, 296, 298; claims of different groups, 339-345; legislative proposals, 378-380

Labor banks: 188 Labor unions: 374-378

Labor sharing in management: 383-385

Laborer: claim of to rent: 70-72; right of to his product, 27-29, 45,

47, 128-130, 158, 159; gains of from wage contract, 289-290; right of to a living wage, 321-323, 330-333; versus the capitalist, 347-49, 352, 353; versus the consumer, 349-354; and cooperative enterprise, 388

Land: comparative value of, 78, 79; distribution of, 20, 81-82; accessibility to, 82-86; the leasing system, 88, 89; public ownership, 89-91; taxation, 91-113

Landowner: right of to rent, 67-72; his share of product, 78-82 Landownership: in history, 12-21, two theories of 8, 9; in pre-agricultural conditions, 14-16; origin of private, 16-18; prevalence and benefits of, 9-21; against private, 22-49; by Socialists, 22-24; by Henry George, 24-49; private the best system of tenure, 50-56; four elements of, 50, 51; a natural right, 57-66. See Henry George, Occupancy, Compensation, Confiscation, Defects, Rent

Land system: defects of the exist-

ing, 73-86

Land values: how created by the community, 42-49; increase of, 79-82; taxation of, 91-112

Langenstein: 297 Lassalle, F.: 161

Leadership: industrial under Socialism, 138-141

Leasing system: 88, 89

Legislation: for labor, 378-380 Liberty: under Socialism, 146-149

Liebknecht, W.: 132

Life: right to, 57, 58; true conception of, 279-281

Limitation of fortunes: 259-267 Livelihood, decent: 319-321, 323,

Living wage: the minimum of wage justice, 315-338; fundamental principles, 317-319; and a decent livelihood, 319-321; right of the laborer to, 321-323; obligation of employer to pay, 321-330; for a family, 330-333; and social welfare, 336; authorities for, 336, 338; money measure of, 338; versus other titles of reward, 339-340, 343

Loan capitalist: and the claims of

the laborer, 324, 347

Loans: attitude of Church toward

interest on, 151-153; and productive capital, 154-156

Maine, Sir Henry: 20, 21 Management: labor sharing in, 383-385

Market value: and wage justice,

292-294, 327, 332

Marriage: right to, 58; and reason-

able life, 331

Marx, Karl: 125-128, 304, 305 Materialism: in current conception of welfare, 277-279

Meade, E. S.: 234, 235 Menger, A.: 302, 303

Middle Ages, doctrines of: on interest, 151, 154, 155, 173; on titles of gain, 154; on wage justice, 294-297

Minimum: of wage justice, 315-

335

Minimum profits: 227-229

Minimum wage: 312-314, 357-374; the constitutional aspect, 362-371; the political aspect, 371-372; the economic aspect, 372-374; in operation, 357-362

Monopoly: in relation to land, 74-78; moral aspect of, 231-247; excessive gains, 232-234; discriminative underselling, 236-239; favors to by railroads, 241, 242; natural, 242, 243; suppression versus regulation of, 243-247; by labor, 344, 353

National income: 80, 134
Needs: as a canon of justice, 213, 214, 315-317, 273-275; exaggerated conception of, 277-279; a standard of wage justice in Middle Ages, 294, 297

Occupancy: first: as title to land, 24-27; as exemplified in increment taxes, 99

Ownership: titles of determined by reasonable distribution, 130

Pastoral Letter of Catholic Hierarchy, 337

Personality: as basis of industrial rights, 317-321, 323, 324

Pesch, H.: 185

Philadelphia Rapid Transit Com-

pany: 195, 388

Pinchot: Governor, 77, 78

Pope Benedict XIV: 152 Clement IV: 26

Gregory the Great: 270

Innocent XI: 279

Leo XIII: 63-65, 271, 274, 336

Sixtus V: 154

Possession: as a partial justifica-

tion of interest, 178

Presumption: as a partial justification of interest, 177; and the canon of productivity, 217

Prices: test of extortionate, 237-239; legalized agreements fixing, 244, 245; versus wages, 349-354 Product: distribution of national, I-4

Production: of land values, 41-49;

cooperation in, 193-199

Productivity: as a title to the product, 27-31, 45-47, 128-130, 157-158; as a title to interest, 151-152, 156-159, 177; of labor and capital, 157-159; as a canon of distribution, 216-218, 310-311; as justifying large profits, 224-227, 231, 346; as a title to wages, 302-306, 342; Clark's theory of, 308-310; Carver's theory of, 310-314 Profits: nature of, 207-211; as

compared with interest and rent, 120-121, 208-209, amount of, 209-210; in a corporation, 210-211; in conditions of competition, 223-230; indefinitely large, 224-227; minimum, 227-229; labor sharing in, 385-387; surplus and excessive, 232-234; in natural monopolies, 242-243; versus wages, 345-347

"Progress and Poverty": 25, 27, 28, 33, 36, 40, 42, 54

Proudhon: 303

Rent: economic, 7-11; commercial, 9; how produced by society, 41-49; increase and amount of, 80-81; distribution of, 81; right of landowner to, 67-72; right of tenant and laborer to, 68-71

Rent charges: 154, 155
"Res fructificat domino": 95, 96,

102, 159, 306

Revolution: versus reform, 87
Right: of the individual to land,
32-41; of the community to land
values and rent, 41-49; of producer to his product; see Productivity; of private landowner-

ship, 57-66; to take rent, 67-72; of access to the earth, 317-319; to a decent livelihood, 319-321; to a living wage, 321-327, 329-330, 330-333

Rights: three principal kinds of natural, 57-59; of property as created by the state, 174

Rodbertus, K.: 303

Saint-Simon: 342

Sacrifice: principle of in taxation, 264-265; as a title to interest, 163-164; as a title of reward, 341-343

Savers: three kinds of, 162, 163 Scarcity: and productive agents, 78; as a canon of distributive justice, 218-219; and large profits, 224-226

Schmoller: 222

Schoolmen: doctrines of on wage justice, 295-298

Seligman, E. R. A.: 92, 264, 265 Service: as a title to interest, 158-161, 177

Sidgwick, H.: 291

Single Tax: injustice of, 36-41, 91; proposals and defects of, 53-55, 99, 106

Skelton, O. D.: 144 Small, A. W.: 150

Social insurance: 380-381

Reconstruction Program Social

247, 381

Socialism: as regards land, 50, 53; not inevitable, 133; expropriation of capitalists by, 134-138; inefficiency, 138-146; hostile to individual liberty, 146-149; not cooperation, 201-202

Socialists: on private landownership, 22-24; on interest, value and labor, 125-129; on the collectivist State, 132, 133; on morality of profits, 223; on wage justice, 302-308; on the principle of needs, 315

Socialist party: of the United States, on landownership; 53

Spargo, John: 53

Speculation: effect of on land values, 84, 85, 94

Spencer, Herbert: 26

Standard Oil Company: 75, 232,

State, the: and interest, 171-173; and property rights, 174-176; and

living profits, 228; and price fixing, 243-245, 246; and the "innocent" investor, 254-256; and stockwatering, 258; and the limitation of fortunes, 259-267; and living wages, 322, 323; and min-imum wage, 371, 378-380; and other labor legislation, 380, 382 Stockholders: and surplus gains, 226-227; and stockwatering, 249-250, 253, 254

Stockwatering: moral aspect of, 248-258, definition, 249; injurious effects of, 249-253; and the "innocent" investor, 254-257; magnitude of, 257, 258; prevention of,

Stores: cooperation in, 190-192 Superfluous wealth: duty of distributing, 268-281; kinds of, 273-274; a false conception of, 277-279; a true conception of, 279-281. See Wealth

Supertaxes: on certain kinds of land, 110-112

Surplus profits: division among workers, 227

Supply and demand: as determining rent, 78; as determining interest, 123-124

Taft, Chief Justice: 365 Taussig, F. W.: 170, 181, 185, 258

Tawney, R. H.: 373

Taxation: as a social instrument, 92, 93; of increases in land value, 93-105; faculty theory of, 98, 99; progressive as a method of limiting fortunes, 263-267

Taxes: transfer of to land, 105-109; social benefits of, 109-110; on incomes and inheritances, 264-

267

Tenant: claim of to rent, 68-70 Theologians: on private landownership, 61-63; on interest, 151-153, 175; on property rights, 175; on duty of benevolent distribution, 274

Thompson, W.: 302

Union-management cooperation: 382-385

United States: special land taxes in 106; cooperation in, 187, 188, 189; minimum wage in, 358, 359, 361-372

United States Steel Corporation: 236, 254, 257

Value: Marxian theory of, 126-128, 295, 304, 305; and wage justice, 292-294; and a living wage, 327, 329

Van Hise, C. R.: 234, 236

Wage justice: unacceptable theories of, 285-314; the minimum of, 315-338; problem of complete, 339-356 Wages: versus profits, 345-347;

versus interest, 347-349; versus prices, 349-354; methods of in-

creasing, 357-390
Wagner, A.: 303
Water power: in the United States, 77, 78, 88

Wealth: duty of distributing, 268-

Welfare: a false conception of, 277-279; true conception of, 279-281. See Human Welfare

Whittaker, Sir Thomas: 13, 14, 31 Wicker, G. R.: 309

Williams, A.: 203

Women: and a living wage, 330