

# The Freeman

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Five Cents

## CLIMAX

By David Asch

## HOW CIVILIZATION MAY DECLINE

By Henry George

## FROM PRIORITIES TO RATIONING

By Frank Chodorov

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*Goal of Emancipation - Whither Fellow Travellers?*

*Economics of an Arsenal Economy*

*Monopoly in the Air - Sterling Patriotism in England*

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Unless we come back to first principles, our free institutions will be in vain; our common schools will be in vain; our discoveries and inventions will but add to the force that presses the masses down! — Henry George in "Progress and Poverty."