Discriminatory Legislation

Social Security legislation exists in most of the countries of Western civilization. Thus "welfare" dispensers pretend to believe that people who are forced to provide (supposedly) for their declining years are helped even when the results are tragic and defeating.

From January first of this year both employers and employees will be taxed 4.2 percent of earnings up to $6,600 per annum. Thus earners whose wages or salary total $6,600 or less are taxed. But those who earn more than $6,600 escape taxation on the excess over that amount. Low earners will be taxed on their entire income, while high earners will pay no more than the low earners.

If Social Security were voluntary, that is, if people could join or abstain from joining, the systematic saving of a part of their earnings might prove useful. Those who could not expect to benefit would not need to participate, and for those who did participate the benefits might be determined on an actuarial insurance basis. But as presently legislated, Social Security is discriminatory against low earners and an infringement of personal liberty.

—Alexander M. Goldfinger

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