

## ALTERNATIVE ECONOMICS

In the feedback concerning this column in the last few days, I have felt complimented in that I have succeeded in conveying that I have a single point yet to reveal. Actually, I have revealed all of it piecemeal but let me try to do it more concisely this time.

1. There is massive economic distress all over the world including our own country even if you prefer to call it by the name of one of its manifestations such as unemployment, war, every kind of business and trade failure, most treasuries at all levels going or gone broke or incurring intolerable debt, — — etc.

2. A full page of *The Polk Progress* could not contain a complete list of the highly visible groups, factions and political parties who are groping for answers and suggested remedies in the Karl Marxian darkness of the standard teachings of the standard economists in the standard schools. Their efforts are doomed to futility because their analytical system is highly faulty.

3. For a hundred years, an alternate school of analysis has been trying to work its way out of the underworld and into public awareness. (Don't be surprised at the length of time. History provides plenty of similar examples. Have you ever tried to explain the motions of the planets to a person whose collar is smoking from the need to give up his theory of a stationary Earth?)

4. One of the principal consequences of this alternate school is the distinction between incomes derived from service, and incomes derived from exploitation. It advocates a heavy difference in the taxes on the two. The profit motive will cause free enterprise to adjust toward service and away from exploitation. Your own standard of living will be at least doubled, even if your present income is derived totally from exploitation.

5. This alternate school of thought began with the publication of a book by Henry George called *Progress and Poverty*. I have placed one copy in the Polk library and will place more wherever needed. I have found other presentations in my nearly four decades of following the subject, but none clearer nor easier to read. It should be read as an introduction and not as a final piece.

I have at this point done all of the revealing that I know how to do, but there is much, much to explain. To present the entire analysis in *The Polk Progress* in full detail would be both impractical and unnecessary. You now know where to find it. The people who are satisfied with the way they already look at things would not be swayed anyway.

It would make more sense to use future installments of this series to address selected problems from the two points of view for comparison. Every day's newspaper suggests at least one more topic which needs and deserves such treatment.