

under them, but they need have no such fear. Growth of improvements in the neighborhood would not only leave their after-tax land value largely unchanged, but it would open opportunities they never dreamed they had. Also, as improvements grow, costly public problems which burden the public treasury are greatly diminished in all of the areas which use the natural resources as more of their tax base.

More luck to the pilot proposal for Iowa, but the principle is extremely well known by the people who care to look into it. To use an old expression: "How many more times do we need to re-invent the wheel?"