

CONTENTS

INTRODUCTION	PAGE xiii
------------------------	--------------

PART I

ECONOMIC IDEALS

CHAPTER	
I. THE GOAL OF ECONOMIC ENDEAVOR	1
II. ECONOMIC IDEALS	8

PART II

CONSUMPTION OF WEALTH

III. PROBLEMS OF CONSUMPTION	20
IV. THE PROBLEM OF THE STANDARD OF LIVING	31
V. WAGES AND STANDARDS	37

PART III

THE PRODUCTION OF WEALTH

BOOK I. THE FACTORS OF PRODUCTION

VI. NATURAL RESOURCES OF THE UNITED STATES	45
VII. LAND RECLAMATION	55
VIII. FOREST RESOURCES	62
IX. WATER RESOURCES	69
X. AMERICAN LABOR	78
XI. IMMIGRATION	88
XII. THE RISKS OF LABOR	94
XIII. SOME LABOR PROBLEMS	103

Contents

CHAPTER	PAGE
XIV. EDUCATION OF THE WORKER	113
XV. CAPITAL	120
XVI. THE SOCIAL SURPLUS	132

BOOK II. PRODUCTION IN THE UNITED STATES

XVII. AMERICAN AGRICULTURE	138
XVIII. SOIL FERTILITY	146
XIX. THE PRODUCTION OF NEW SPECIES	152
XX. AMERICAN INDUSTRY	158
XXI. LARGE SCALE PRODUCTION	167
XXII. BUSINESS ORGANIZATION	174
XXIII. THE INDUSTRIAL ARMY	182
XXIV. TRANSPORTATION	189
XXV. REGULATION OF TRANSPORTATION	198

PART IV

EXCHANGE OF WEALTH

XXVI. VALUE AND PRICE	206
XXVII. PRICE AND MONOPOLY	214
XXVIII. INSTRUMENTS OF EXCHANGE	222
XXIX. MODERN FINANCE	232
XXX. FOREIGN TRADE	240
XXXI. TAXATION	248

PART V

THE DISTRIBUTION OF WEALTH

XXXII. PRELIMINARY SURVEY OF DISTRIBUTION	255
XXXIII. THE THEORY OF RENT	265
XXXIV. THE THEORY OF INTEREST	274
XXXV. THE THEORY OF PROFITS	281

Contents

xi

CHAPTER	PAGE
XXXVI. THE THEORY OF WAGES	288
XXXVII. THE OUTLOOK FOR DISTRIBUTION	296

PART VI

ECONOMIC EXPERIMENTS AND PROGRAMS

XXXVIII. EXPERIMENTS OF THE EMPLOYER	304
XXXIX. EXPERIMENTS OF THE WORKER	316
XL. THE PROGRAM OF REGULATION	329
XLI. PROGRAMS OF SOCIALIZATION	337
XLII. SOCIAL AND ECONOMIC PROGRESS	348