

Hitler is Bankrupt

The \$400,000,000 "fine" imposed on the Jews of Germany is merely a capital levy. Hitler's attacks on the Catholic Church are not ideological in character; he wants its property. The stories of German barbarism are so horrible that we are prone in our emotional reaction to overlook the self-evident fact that these acts arise from the economic bankruptcy of the country. Hitler's economic program has brought Germany to such a low level that outright robbery is necessary to maintain his gang.

That Mussolini is following the same course, also necessitated by his economic system, is evident from news reports. When people are forced to work for the maintenance of the State—which means a parasitical bureaucracy with its necessary army—what is left of their production is too little to stimulate further productive effort. Especially so when the exactions of landlordism are added to the demands of the dictator. Production declines to such a point that national income cannot provide enough to maintain the people and the State.

The State never resigns. It does not overthrow itself. Faced by a shortage of wealth from income, its credit destroyed by its own profligacy, the State seeks to perpetuate itself by taking the means of production—capital. Of course, the depletion of a nation's capital destroys production. The next step in this barbaric system is a "foreign adventure"—which is merely a euphemism for the robbery of more people.

Thus, state-ism leads from robbery to greater robbery, with a consequent decline in human values. The inevitable result is the end of civilization. In Germany the final debacle—accelerated by the "gathering hordes"—is near at hand.