

TABLE OF CONTENTS

	PAGE
INTRODUCTORY NOTE. By Edwin R. A. Seligman	5
PREFACE	7
TABLE OF CONTENTS	9

PART I

THE DAY, THE LIFE, THE MAN, THE WRITINGS

INTRODUCTION	15
------------------------	----

CHAPTER I

ENVIRONMENT

I Eighteenth Century Great Britain	17
II Bristol	18

CHAPTER II

TUCKER'S LIFE

Early Life	22
Clerical Preferments	23
Clerical Friends: Butler, Forster, Birch, Secker, Seward, Warburton.	27
An Active Politician	29
Relations to Turgot, Hume, Kames and Townshend	32
Family Relations	34
Personal Appearance	35
Epitaph.	36

CHAPTER III

CHARACTERIZATION

I Tucker a Thinker	37
II Tucker an Observer	40
III Tucker Independent	42

	PAGE
IV Tucker Sincere	43
V Tucker Practical	44
VI Tucker Tolerant	45
VII Tucker Controversial	46
VIII Summary	46

CHAPTER IV**TUCKER'S WRITINGS**

I Classified by Decades	48
II Classified by Topics	50
a. Religious	51
b. Political	55
c. Economic	59

PART II**TUCKER'S ECONOMIC THOUGHT**

INTRODUCTION	71
------------------------	----

CHAPTER I**FUNDAMENTAL NOTIONS**

Commerce as a Science	73
Analysis of Human Wants	74
Analysis of Self Interest	75
I Tucker on Wants	77
Wants in General	77
a. Luxury	79
b. Spirituous Liquors	82
II Tucker on Self Interest	84
III Tucker on Relation of Ethics to Economics	87
IV Tucker's Theory of National Prosperity	91
V Tucker's Historic Sense	95

CHAPTER II**POPULATION**

Tucker Advocates Needed Increase in Great Britain's Population .	104
Desirability of Large Population in General	105
Desirability of Large Population in Great Britain.	107

	PAGE
Polity to Increase Population in Great Britain	108
I Tucker on Immigration and Emigration	110
II Tucker on Rural Exodus	114
III Tucker on the Poor	115
a. Describes Condition of Poor.	115
b. Presents Claims of Poor	116
c. Criticizes Poor House System	117
d. Proposes a Poor House System	119

CHAPTER III**AGRICULTURE**

Relation of Agriculture to Manufacture	121
I Polity for Subdividing Great Estates	122
II Polity for Enclosing Commons	123
III Polity for Changing Tithes to Glebes	125
IV Polity for Increasing Buildings on Marshy Ground	125
V Polity for Increasing Amount of Timber	126
VI Polity for Registering Landed Titles	126
Tucker on Rent.	127

CHAPTER IV**MANUFACTURES**

Tucker's Economic Freedom Thesis	129
Manufactures, and Freedom of Trade Defined	130
Arguments Against Claims of Exclusive Companies	131
Against Standard Manufactures	131
Against Company's Claim to Develop Industries	131
I. Competition and Monopoly	132
Opposes Apprenticeship Act	134
Opposes Navigation Act	135
II. Labor and Wages.	135
a. Competition in the Labor Market	136
b. Piece vs. Time Wages	136
c. Division of Labor	137
d. Domestic vs. Factory System	141
e. Danger of High Wages and Holidays	144
f. Unproductive Classes	145
g. Opposition to Fixed Wages	145
h. Opposition to Apprenticeship and Settlement Acts	146
i. Opposition to Slave Labor	148

	PAGE
III Capital and Interest	149
a. Capital	149
b. Interest.	150
Rate of Loan Interest	150
Distinguishes Interest from Profits	151
Condemns Usury Law	151
IV Machinery—Tucker Advocates its Use	152

CHAPTER V**COMMERCE—FOREIGN TRADE**

Tucker a Mercantilist	156
Glimpses of Full Freedom of Trade	158
Attack upon Chartered Trading Companies	161
I Philosophy of Exchange	167
II Jealousy of Trade	168
Opposes War	172
III Mercantilism	174
a. Tucker a Mercantilist	175
b. Tucker a Neo-Mercantilist	178
Gold not Riches	178
Favors Export of Bullion.	179
Distinguishes Merchant's Balance of Trade from Nation's	180
In Exchange both Nations Gain	180
IV. Bounties,	181
Infant Industry Argument	183
V. Colonies	184
VI. Statistics.	190

CHAPTER VI**MONEY**

Summary of Tucker's Thought upon Money	193
I Functions of Money	194
II Standard of Value	194
III Market Price	195
Formula for Market Price	195
Opposition to Government Standards for Marketable Goods. 196	196
IV Philosophy of Exchange	197
V A Circulating Government Bond Scheme	197

CHAPTER VII

TAXATION

In General	198
I Tax Criterion	199
II Application of this Criterion to British System of Taxes	201
Tucker's Summary of his Theory of Taxes	207
III Taxation Miscellany	209
a. Ability to Pay	209
b. Incidence	209
c. Collection of Taxes	209
d. High vs. Heavy Tax	210
e. Smuggling	210
f. Lottery Scheme	211
g. The National Debt	211

PART III

SOURCES, INFLUENCE AND CONCLUSIONS

CHAPTER I

SOURCES

I Debt to Other Writers: Petty, Child, Gee, Harrington, Mandeville, Berkeley, Ustariz, Montesquieu, Hume, Turgot, Stewart, Smith	213
II Reports, Statutes, etc.	219
III Personal Observations	220

CHAPTER II

INFLUENCE

I Tucker's Controversial Pamphlets.	221
II Tucker's Scientific Works Unknown	222
III Influence on the English School	224
IV Influence on the Physiocrats	226

CHAPTER III

CONCLUSIONS

I Tucker Deserves Higher Rank than he has Received.	229
II Tucker's Works Contain Much Thought Similar to that of the Wealth of Nations	230

	PAGE
APPENDIX—THE SKELETON OF TUCKER'S GREAT WORK	233
BIBLIOGRAPHY OF TUCKER'S WORKS	241
BIBLIOGRAPHY OF REPLIES TO TUCKER'S WORKS	252
BIBLIOGRAPHY OF TUCKER'S CORRESPONDENCE	254
BIBLIOGRAPHY OF TUCKER'S LIFE	256