

RESOURCE RENT - POSTSCRIPT

By SHIRLEY-ANNE HARDY (Perthshire, Scotland)

I recently had the major happiness of meeting Michael Horsman, and the minor unhappiness of finding that I need to withdraw my words about his paper as being a breakthrough in expressing the "market and fiscal concepts of this reform." For it came to light as we talked that I had misconstrued his proposed method of introducing the land reform. I must also disagree with his belief that the capital value of land will rise under rental collection and that land will continue to be bought and sold. He may be right and I wrong, and notwithstanding I wish him the best of luck in publishing his fuller paper which I am sure will contain great excellence.