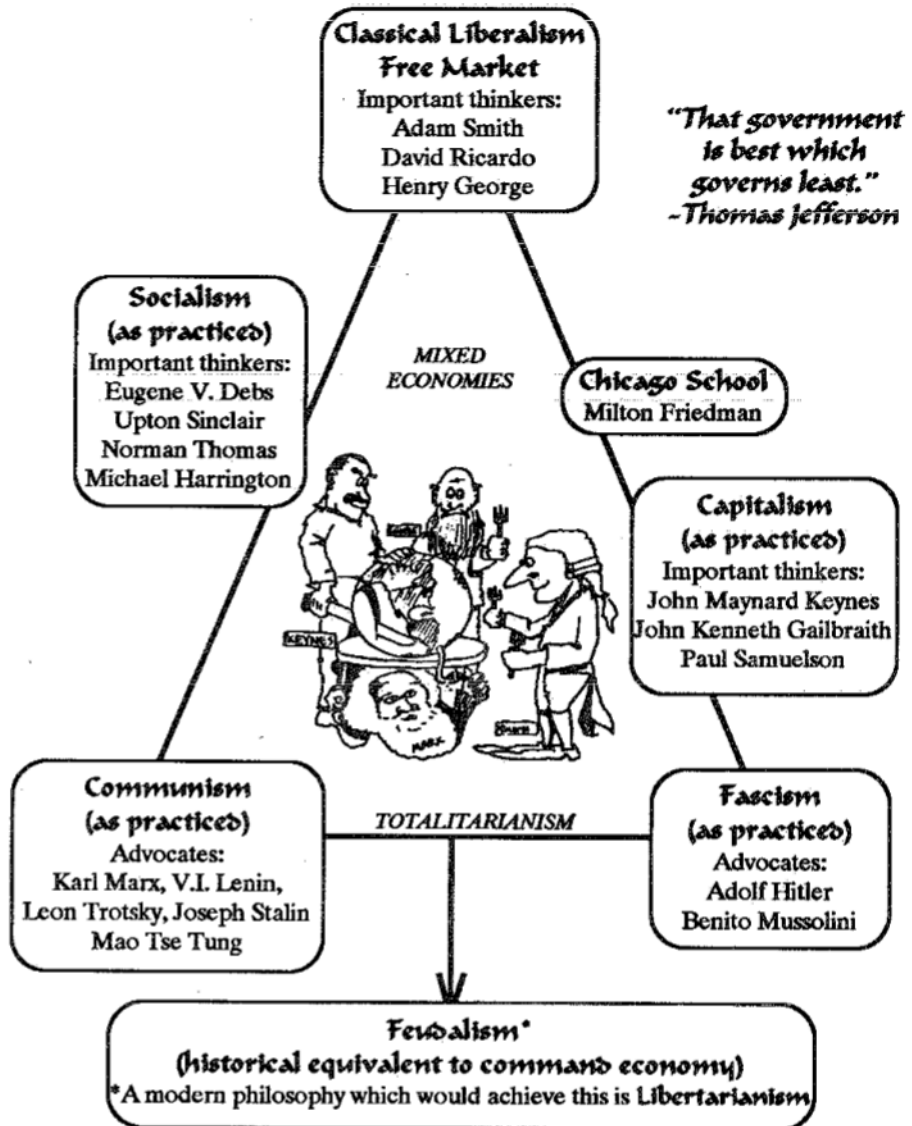


A Model of Political-Economic Systems

In addition to their own efforts, the School received even more publicity, and in a major way. The Sunday, January 12th issue of the *Chicago Sun-Times* featured an article on the School by urban affairs writer Alf Siewers. Full coverage of this story will follow in our next *Newsletter*.



We've added a few embellishments to this diagram developed for high schoolers by Bret Barker of the Los Angeles HGS. The center figures are, counterclockwise from the bottom: Marx, Keynes, George, and Smith (Adam, not Jeff). You may find it curious to see Libertarianism as a form of Feudalism. But think of it, what would happen if all land and all government functions were to be privatized?

William Vickrey, "a grand old man of public finance whose avant-garde ideas have influenced economists since the late 1930's," according to *The New York Times* (Jan. 4, 1992) has just taken office as new president of the American Economics Association, which boasts 20,000 members. Readers of this *Newsletter* will remember that Prof. Vickrey co-authored with Prof. Nic Tideman an "Open Letter to Mikhail Gorbachev" on the social collection of land rent last year. The letter



was signed by many economists including some Nobel Prize winners. As reported in previous HG Newsletters, Prof. Vickrey has attended Georgist conferences and functions in the past, including Henry George Institute dinners and a recent seminar on urban transportation which he led at the New York School. The Henry George School congratulates Dr. Vickrey, shown here at a 1990 Georgist symposium with Soviet economists. We wish him lots of success in his new office.