

"I've just been sued for \$10,000 wuth of breach of promise. You've got your card index mixed."—Washington Herald.

BOOKS

A MAKER OF PANICS.

The Money Changers. By Upton Sinclair. Published by B. W. Dodge & Co., New York. 1908.

The same characters whose acquaintance we made in "The Metropolis" appear in this sequel. In "The Metropolis," however, the great financiers appear only occasionally and in the back parlor, while their wives and daughters and other dependents hold sway in the front room. In "The Moneychangers," their houses are shut up, and open office doors disclose the giants at work together in Wall Street, forging a panic and frightening a President.

"Dan Waterman," head of the Mighty Steel Trust and supreme lord in the financial world, deliberately plots the destruction of a personal enemy. To that end, after having fooled the man into wrong investments, he privately orders the reluctant but abject Clearing-house to refuse to clear his victim's Trust Company, of course involving other financiers in the resultant crash. The panic spreads, and at the last moment when the whole of terror-stricken Wall Street is starved for money and all the world looks on, this same noble "Waterman," dictator of secret terms to the government, generously loans twenty-five millions at ten per cent. The hungry financiers are fed; but the nation's wage-earners and their small employers quietly keep on starving.

A curious co-incidence which points to the essential truthfulness of Sinclair's whole narrative, is the close consistence of his story about the Steel Trust's relation to "Mississippi Steel" and the "Mississippi Northern Railroad," with Mr. John Moody's signed editorial in this issue of The Public.

Viewed as a story, Sinclair's dramatic situations are preposterous. Montague, the young lawyer of clever integrity, is led by the most outrageous improbabilities into one financial sanctum sanctorum after another. But what does that matter? The truth's the thing. And the book should help a few more citizens of the United States to recognize and despise, if not to dethrone, their tyrants.

ANGELINE LOESCH.

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A PEACEFUL REVOLUTION PROPHESED.

Right and Riches. By Charles O. McCasland. The Wilbur Publishing Company, Pasadena, Cal.

Fairness in distribution is one of the great bet-

terments for which this writer pleads. He claims that there is sufficient in the world for all the needs of the people in the world, and that for one fraction of the population to be rolling in riches, and for the remainder to suffer for the very necessities of life, argues the existence of an unscientific and unjust system. He is an earnest believer in the public ownership of public service institutions. He does not think that the coal and oil fields of the United States should be in the hands of a few men who manage them, not for the good of the people to whom they by right belong, but for their own selfish ends. McCasland says that love is the vital force of Christianity and economics. He places business upon its proper pedestal. Business to him is the scientific carrying out of the philosophy of the square deal. Business as it is conducted today is not according to the square deal. The author is not at all pessimistic. He realizes—and he tells why he so realizes—that conditions are better now than they ever were before, and he feels confident that they will improve more and more as the years go by. He knows this change for the better will be brought about by the education of the masses. The millions will realize their power as they acquire intellectual wealth, and material wealth will gravitate to them as a matter of course. This will demolish the present unjust economic system in a sane, commonsense, practical way. There will be no revolution which will go down in history because of the blood shed. The revolu-

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