Acquisition, menace of	156	Capitalism, growth of	66
Administration, basis of world	119	Capitalism in the Western	
Administrative and producing		world	36
groups	111	Capitalism, initiative under	63
Administrative authority, con-		Capitalism, limitations on	62
centration of	81	Capitalism, modifications in	140
Administration boards, func-		Capitalism, plutocracy under.	65
tion of	122	Capitalim, world rôle of	62
America, resource monopoly of	19	Capitalist experiment	138
American imports	125	Catastrophe, menace of	146
American industry, phases of.	59	Centralization, in American in-	
Association, scope of	53	dustry	59
Authority, centralization of	81	Chance, part of in progress	136
		Change and chaos	48
Bankers, as arbiters of indus-		Chaos and change	48
try	102	Class struggle, and capitalism	66
Bankers, power of	102	Climate and civilization	45
Barriers to progress	147		
Basic industries, and resources	19	Civilization and climate	45
British foreign investments	39	Coal, as a factor in civilization	78
Brotherhood, new possibilities		Coal, production of	17
of	20	Coal surplus, where found	18
Budget board	131	Commerce, growth of	20
Budget deficits	30	Commodity basis for money	129
Business and geographic lines	62	Communication, as a world	
Business federation, develop-		problem	127
ment of	105	Communication, development	
Business organization, nature		of	16
of	61	Competition, and war	34
Business, world character of	62	Competition, justification of	38
		Competition, morality of	140
Capital, transfers of to pro-		Competition, place of	139
ducer groups	131	Competition, profit incentive in	39
Capitalism and nationalism	63	Conflict and economic antago-	
Capitalism and profiteering	65	nism	41
Capitalism and the class strug-		Conscious social improvement.	146
gle	66	Consumption, education for	161
Capitalism, assumptions of	139	Consumption, wisdom in	159
Capitalism, centralization of	63	Co-operation, in modern indus-	
Capitalism, establishment of	36	try	37
Capitalism, failure of	62	Co-operation, necessity for	80

Co-operative world organiza-	Economic co-operation, neces-	
tion 102	sity for	20
Copper production, world fig-	Economic depression, results	
ures	of	31
Credit, as a business factor 103	Economic determinism, effects	
Creation, stimulation of 157	of	15
Creative forces, scope for 163	Economic disaster, menace of	29
Culture and human aspiration 162	Economic disintegration, signs	
1	of	31
Debts of European nations 29	Economic district organization	90
Deficits, in European budgets 30	Economic evolution illustrated	66
Depression, present condition	Economic federalism	59
of 13	Economic forms	60
Disputes, adjustment of 132	Economic foundations	51
Disputes board 132	Economic foundations for	
Distribution and the social	world organization	23
revolution 46	Economic groupings, listed	57
Distribution of world wealth. 42	Economic institutions, insta-	
Distribution of resources 17	bility of, in Europe	28
District and division compared 93	Economic interdependence	18
District committees 91	Economic isolation no longer	
Divisional congress, organiza-	possible	18
tion of 94	Economic justice, need for	26
District economic units 72	Economic leadership	88
District organization, detail of 90	Economic life, chaos in	67
Divisional and district organi-	Economic life, new basis for.	47
zation compared 93	Economic machinery, owner-	
District federations, functions	ship of	84
of 110	Economic muddle	28
Divisional federations, listed 111	Economic organization by	
Divisional organization 72	divisions	95
	Economic organization, details	
Economic activity, worldizing	of	-88
of 15	Economic organization, need	
Economic affiliations, series of 73	for science in	69
Economic authority, location	Economic needs	1
of 102	Economic needs, enumerated.	4
Economic aggression, future of 125	Economic organization, by dis-	
Economic bureaucracy 59	tricts	7
Economic causes of war 34	Economic organization, lines	
Economic change, working	of	5
basis for 70	Economic organization, nature	
Economic changes, frequency	of	6
of 62	Economic organization, world	
Economic chaos, source of 33	units of	7:
Economic competition, extent	Economic power, and the bank-	
of 38	ers	10

Economic power, for the pro-	1	Experiment, uncertainty of	14(
ducers	117	Expert, selection of	86
Economic problems, enumer-		Exploitation, increase of	4
ated	36	. ,	
Economic problems, growing		Federalism, principle of	5
	15		0.
complexity of		Federation, in social organiza-	40
Economic problems, nature of.	36	tion	104
Economic program, basis for	22	Finance, derangement in	29
Economic questions of world		Financial imperialism, costs of	6-
scope	121	Financial imperialism illus-	
Economic reconstruction, prin-	i	trated	39
ciples of	25	Food Imports of Great Britain	19
Economic rivalries and war	41	Financial stability, basis for.	20
Economic self-government il-		Forethought, possibilities of	145
	00		17.
lustrated	88	Foreign exchange, demoraliza-	0.
Economic statesmanship	23	tion of	3:
Economic states rights	59	Foreign investment as a science	39
Economic structure, nature of	69	Freedom, human desire for	153
Economic structure, variation		Freedom, struggles for	152
in	69	Functional economic units	57
Economic system, divisions of	57		
Economic units, character of.	70	Geographic divisions, organiza-	
Economic units, classes of	71	tion of	95
Economic units, efficiency in	69	Geographic units, scope of	72
Economic units, integrity of.	80	Government control of indus-	
Economic units, local control			37
	89	Crost Pritain facilimnants of	19
of	09	Great Britain, food imports of	13
Economic units, nature of local		Great Britain, foreign invest-	
units	71	ments of	39
Economic units, needs of	79	Great revolution, phases of	49
Economic units, productivity	- 1		
in	80	Hard times, history of	3:
Economic world outlook	28	Hiring and firing, new plan	
	141	for	89
	142	Human aspiration and culture	162
Energy, rewarding of	83	Human effort, results of	46
			158
Engineers, present position of	34	Human nature, limitations on	
European bankruptcy, threat	00	Human values, conservation of	79
of	28	Hunger struggle, elimination	
European budget deficits	30	of	153
European war debts	29		
Exchange and credit board :	128	Ideal and the real	74
Executive, functions of	86	Improvements and betterments	25
Executives, selection of	86	Imperialism, costs of	6-
Expansion, costs of	64	Imports of the United States.	125
	141	Income distribution	36
	135	Indebtedness, since the war.	20
Dapermient, social value of	100	indebtedness, since the war	

Industrial change, through dis-	1	Labor federation, development	
covery and invention	16	of	105
Industrial efficiency, need of.	25	Labor units of value	129
Industrial federation, groups	-0	Laissez-faire, abandonment of	146
·	108	Leadership, changes in type of	67
02	100	Leadership, classes of	86
Industrial federations, prob-	107	Leadership in economic affairs	85
	10,	Leadership, methods of selec-	
Industrial leaders, change in	67	tion	87
type	07	Leadership, selection of execu-	٠.
Industrial organization, evolu-	0.1	tives	86
tion of	61	Leadership, through heredity.	87
Industrial revolution, and pro-		Leadership, through self-selec-	0,
duction	47		87
Industrial revolution, effects		tion	01
of	47	Leadership, through social	88
Industrial revolution, spread		choice	23
of	15	League Covenant, principles of	23
Industrial revolution, sudden-		League of nations failure	162
ness of	47	Leisure, function of	102
Industrial system, characteris-		Liberty, through producers' or-	150
tics of	101	ganization	$\frac{159}{14}$
Industrial waste	32	Life, continuity of	62
Industrial waste, responsibility		Limitations on capitalism	
for	32	Livelihood, guarantee of	45
Industrialism, effects of	16	Livelihood struggle	43
Industries, interrelation of	37	Loans, under a producers so-	101
Industry, dependence on raw		ciety	131
material	16	Local autonomy, necessity for	60 36
Industry, divisional organiza-		Local economic problems	71
tion of	92	Local economic units described	11
Industry, government control		Local economic units, details	00
of	37	of	88
Initiative, loss of under capi-	•	Local federations, character of	109
	63	Local federations, problems of	109
talism	83	Local initiative under capital-	
	145	ism	63
Intelligent social direction	17	1. 1.	
Iron ore, production of	11	Machine ownership and self	
T.1 1.1	20	government	85
Job-ownership	36	Manufacturing, divisions of	58
Judiciary, basis for	132	Mass life, effects of	139
	1.40	Mass meetings, for public is-	
Knowledge, accumulations of.	143	sues	
Knowledge, additions to	143	Maximum advantage, law of.	
Knowledge through suffering.	144	Maximum efficiency, need of.	
Knowledge, through trial and		Maximum returns, essentials	
error	135	for	79

Meliorism, interest in 74	Political life, organization of.	78
Militarism, in Europe 35	Politics, elimination of	119
Minimum outlay, law of 77	Possession, emphasis on	156
Modern business methods il-	Poverty, losses through	14
lustrated 39	Power, centralization in indus-	
Modern warfare, costs of64	trial groups	11:
Money as a commodity 129	Present-day economic problems	36
Money, function of 128	Primitive society, economic is-	
Money, future of 128	sues in	15
Money, labor as a basis for 129	Primitive struggle, freedom	10
Money, present uses of 129	from	153
Monopoly profit, law of 33	Producer groups, organization	100
National boundaries and busi-	of	78
ness 62	Producers, future of	117
Nationalism and capitalism 63	Producers, power to	117
Nationalism, and existing	Producers' federations, by dis-	111
problems 121	tricts	110
Nationalism, and world prog-	Producers' federations, groups	110
ress 63	of	108
Nationalism, costs of 64	Producers' world federation,	100
Nationalism, failure of 64	character of	111
Nationalism, narrowness of 64	Producer groups, control of	111
Natural resources, classified 45		104
Necessities, provision of 161	industry by	
Next steps 149	Production, necessity for Production of raw materials	44
Next war, preparations for 35		17
	Productivity, necessity for	0.0
Organic function54	maintaining	80
Organic nature of society 53	Producing and administrative	
Organization, difficulties in 152	groups	111
Organization, need for 151	Production versus profit	33
Organization of world federa-	Profit and competition	39
tion 113	Profit versus welfare	68
Organization, world need of 101	Profiteers, and capitalism	65
Owners, organization of 61	Progress, barriers to	147
Ownership of economic machin-	Progress of self-government	97
ery 84	Progress through experiment.	137
Paper money, issues of 29	Raw materials, limitations on	17
Parliament, for the world 113	Raw materials, struggle for	39
Physical hardship, elimination	Reconstruction, economic basis	
of	for	49
Plutocracy, growth of 65	Reconstruction, principles of	25
Policy, decision of by self-	Resource control, as a world	=0
direction 85	problem	122
Political federation, experi-	Resources and raw materials	1
ence with 104	board	124
		4

Resources, relation of to basic	Social relations, growing com-
industries	plexity of 56
Results and initiative 84	Social revolution and distribu-
	tion 46
Sabotage	Social science, future of 148
0	
Science and society 51	Social science, needs of 146
Sectionalism, failure of 100	Social science, principles of 51
Self-government in local eco-	Social structure, nature of .61, 69
nomic affairs 88	Society, as an organism 53
Self-motivation, need of 80	Society, science of 52
Self-government, progress of. 97	Sources of economic waste 32
, F-6	
Selection of leaders 87	Soviet Russia, and world peace 34
Separatism, passing of 20	Specialists, place of in world
Servility, elimination of 155	administration 123
Shop committees, organization	Specialization in society 55
of 88	Standard Oil Company 59
Social administration, difficul-	Statesmanship, economic foun-
and the second s	
ties of 74	dations of
Social book-keeping, function	Success qualities 150
of 103	Suffering as a basis for prog-
Social change and intelligence 145	ress 144
Social disaster, as a means to	Surplus, effect on human ef-
knowledge 144	fort 77
Social drive, basis of 82	2010
	Transport place of in industry 197
Social experiment, basis for 145	Transport, place of in industry 127
Social federation and social	Trial and error in society 135
activity 57	
Social groups, federation of 57	Underground organization of
Social functions, specialization	business 67
of 56	Value, new standards of 130
Social improvement 146	
	War, economic causes of 34
The second secon	, , , , , , , , , , , , , , , , , , , ,
Social knowledge, accumula-	War debts
tions of 143	War, elimination of 154
Social knowledge, limitations	World finance, chaos in 29
on 52	War, forms of 154
Social machinery and body	War, increased cost of 64
machinery 54	War, new preparations for 35
Social organization, of the	War, object of 155
	, ,
owners	War promises, failure of 13
Social organization through	War-menace, and chaos in in-
federation 104	dustry 34
Social organization, through	Waste in industry 32
producers 117	Wealth concentration, effects
Social philosophy, restatement	of 43
of	Wealth distribution 36
Social problems, handling of. 148	Wealth, distribution of 42

Wealth of nations 42	World organization, principles
World administration 119	of 23
World administration, basis of 119	World parliament, organiza-
World administration, detail	tion of 118
of 133	World organization, problem
World administration, field of 120	of 24
World authority, lack of 106	World parliament, possibili-
World commerce, growth of 20	ties of 120
World common interests 26	World politics and the League 23
World conflict, sources of 27	World problems, enumerated. 123
World disillusionment 13	World problems, method of ap-
World economic organization,	proach 12:
detail of 88	World producers' federation,
World economic organization,	character of 11
diagram of 97	
World economic questions 121	World producers' federation, form of
World economic solidarity 22	
World economics and the	World producers' federation,
League 23	scope of 11
World economics, chaos in 28	World producers' federation, structure of 11
World federation, detail of or-	
ganization 113	World reconstruction, basis for 4
World industrial congress, or-	World resources, distribution
ganization of 96	of 1'
World industrial units 72	World thinking and organiza-
World industry, organization	tion 2
of 95	World thinking, basis for 10
World isolation, passing of 20	World thinking, economic basis
World need of organization 101	of 2
World organization, begin-	World wealth, distribution of. 4
nings in 24	Worldizing economic activity. 1
-	•