TEN TENETS OF GEONOMICS

Geonomics is the natural way to ecological harmony, prosperity, justice, and peace. Based on the principle that *all life has a right to a share of a healthy Earth*, geonomics is neither left nor right. Ten tenets of this new way are:

- 1. TRUSTERY. As the most powerful species, humans are obliged to use Earth sparingly, to leave enough for future generations and other species.
- 2. FÚLL LIABILITY. To enjoy a healthy Earth, we must abolish limited liability (the salient feature of corporate charters) and strictly enforce our right to a healthy Earth.
- 3. INTERNALIZING. So all economic activities bear their full costs without passing them on to the general public, our governments must fine polluters and charge fees to depleters, making benign products cost-competitive.
 - 4. FREEDOM. So people can go to abundance and abundance to people, we must permit free trade and free travel, thus equalizing external, natural advantages.
 - 5. NO TAXATION. As unique individuals trying to actualize ourselves, we are entitled to the full fruits of our labour; taxes on *earned* income are coercive and unfair. User fees (esp. deed fees) could suffice to fund all valid social services.
 - 6. FULL COMPENSATION. Since none of us made Earth and all of us need her, each of us should pay to our

community an annual rent for the portion of Earth we appropriate. The full market value of the parts of the planet we use is so immense that were it collected for public uses, taxing labour and capital would not be needed.

- 7. FAIR PARTITION. Since people create the market value of Earth and are the best judge of how to spend this public revenue, it should be rebated to citizens in dividends of equitable shares. Receiving this income supplement obviates nearly all social services, cutting the costs of government, and upholds our right to a fair share of Earth.
- 8. NO SUBSIDY. To avoid distorting such natural laws as the pricing mechanism (supply and demand), our governments should not subsidize special interests whether rich or poor except in emergency. Sharing Earth's rent should end poverty.
- 9. BUDGET REFERENDUM. To maximize direct democracy, voters by referenda should allot and approve government budgets of any public revenue (ground rent) not disbursed as a citizens dividend.
- 10. FLEXIBLE EMPLOYMENT. People have the right to work at what they want, as hard as they want, as long as they like, and with whomever they want. Receiving the citizens dividend, workers can demand higher wages for boring, arduous, hierarchical, ceaseless, yet necessary jobs. Then we can develop our ideas and even advance technology appropriately, democratically.

Following these ten steps of geonomics is to both liberate and obligate marketeers, so the market finds "eco-librium". By keeping earnings and sharing land, we spare Earth.

Institute for Geonomic Transformation, U.S.A.