

gold standard for the nation's currency at the earliest practicable date (perhaps setting a date 5 to 10 years in the future because of the many inflationary maladjustments to be corrected) would constitute, in our opinion, the only worthwhile evidence of an intent to stop inflation. As we interpret them, mere oratorical con-

demnations of inflation by politicians and assurances that the dollar will not again be devalued (like Sir Stafford Cripps' several denials that the pound would be devalued, the last on the day before that action), in short, all verbal shadowboxing with inflation can be translated thus, "Stand still, little lamb, to be shorn."



## *A Letter to Readers of The Henry George News:*

IN recent issues of Economic News, the American Institute for Economic Research in Great Barrington, Massachusetts has exposed the inflation issue and issued a challenge that every Georgist should gladly accept (See page 12). The author, presumably Colonel E. W. Harwood, though the article is unsigned, stated that if the readers of Economic News alone would act, they would constitute a large enough minority to influence Congress.

The two preceding issues gave a clear picture of the monetary mess in which the U.S. finds itself, and which the Secretary of the Treasury realizes. The salutary effect of resuming the gold standard in the desperate crisis after the Civil War is a matter of history which Colonel Harwood related in preceding issues.

I propose a campaign by the Georgists of America (or those who agree with Colonel Harwood) to tell their Senators and Representatives that they are voting for resumption of the gold standard. With the letter should go a copy of, or clipping from, Economic News, with a brief explanation of the scope and purpose of the Institute for Economic Research. [As a possible substitute, the shortened version of the article in this issue might be used.]

There are fields in which Georgists should *act*, not merely educate. The fact that land speculation is the basic cause of booms is no reason for failure to tackle other related problems.

I request that Georgist publications in other cities print a copy of this letter.

I shall never forget the moving appeal Dr. Henry George III made at the 15th Anniversary dinner of the Newark School. It did not concern the gold standard, but rather prison reform. Dr. George begged Georgists, while not neglecting their principal mission, to join the ranks of those working for justice in whatever fields lay open to them.

Here is a cause very near the central issue. Let us write our letters today. A copy to the local newspapers might awaken many non-Georgists to join in the effort. Let us act before we are all so deeply in the prison of inflation that no power in the world will constitute enough prison reform to release us.

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A most welcome letter has been received from Henry George IV, a student at the University of Knoxville, Tennessee, enclosing a contribution which makes him a member of the Henry George School. It is a great delight to make the acquaintance of the great-grandson of Henry George.